

2025 Tax Rates - Single Taxpayers - Standard Deduction \$15,000

10%	\$0 to \$11,925
12%	\$11,925 to \$48,475
22%	\$48,475 to \$103,350
24%	\$103,350 to \$197,350
32%	\$197,300 to \$250,525
35%	\$250,525 to \$626,350
37%	Over \$626,350

2025 Tax Rates - Married Jointly & Surviving Spouses - Standard Deduction \$30,000

10%	\$0 to \$23,850
12%	\$23,850 to \$96,950
22%	\$96,950 to \$206,700
24%	\$206,700 to \$394,600
32%	\$394,600 to \$501,050
35%	\$501,050 to \$751,600
37%	Over \$751,600

2025 Tax Rates - Married Filing Separately - Standard Deduction \$15,000	
10%	\$0 to \$11,925
12%	\$11,925 to \$48,475
22%	\$48,475 to \$103,350
24%	\$103,351 to \$197,300
32%	\$197,300 to \$250,525
35%	\$250,525 to \$375,800
37%	Over \$375,800
2025 Tax Rates - Head of Household - Standard Deduction \$22,500	
10%	\$0 to \$17,000
12%	\$17,000 to \$64,850
22%	\$64,850 to \$103,350
24%	\$103,350 to \$197,300
32%	\$197,300 to \$250,500
35%	\$250,500 to \$626,350
37%	Over \$626,350

2025 Tax Rates - Estates & Trusts	
10%	\$0 to \$3,150
24%	\$3,150 – \$11,450
35%	\$11,450 – \$15,650
37%	Over \$15,650

2025 Tax Rates - Social Security	
Social Security Tax Rate: Employers	6.2%
Social Security Tax Rate: Employees	6.2%
Social Security Tax Rate: Self-Employed	12.4%
Maximum Taxable Earnings	\$176,100
Medicare Base Salary	Unlimited
Medicare Tax Rate: Employers	1.45%
Medicare Tax Rate: Employees	1.45%
Additional Medicare Tax for income above \$200,000 (single filers) or \$250,000 (joint filers)	0.9%
Medicare tax on net investment income (\$200,000 single filers, \$250,000 joint filers)	3.8%

2025 Tax Rates - Miscellaneous	
Business expensing limit: Cap on equipment purchases	\$3,130,000
Business expensing limit: New and Used Equipment and Software	\$1,250,000
Qualified Business Income Threshold Amount:	\$197,300 (single and head of household) \$394,600 (married filing joint return)
Qualified Small Employer Health Reimbursement Arrangement limit	\$6,350 (single coverage); \$12,800 (family coverage)
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2023 tax liability
Standard mileage rate for business driving	70 cents
Standard mileage rate for medical driving	21 cents
Standard mileage rate for moving driving - Members of the Armed Forces on active duty who move because of a permanent change of station	21 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$2,000
Unearned income maximum for children under 19 before kiddie tax applies	\$1,350

Maximum capital gains tax rate for taxpayers with income up to 48,355 for single filers, \$96,700 for married filing jointly	0%
Maximum capital gains tax rate for taxpayers with income above \$48,351 for single filers, \$96,701 for married filing jointly	15%
Maximum capital gains tax rate for taxpayers with income above \$533,400 for single filers, \$600,050 for married filing jointly	20%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Maximum contribution for Traditional/Roth IRA	\$7,000 if under age 50 \$8,000 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$16,500 if under age 50 \$20,000 if 50 or older
Maximum Contribution to SEP IRA	25% of eligible compensation up to \$70,000
401(k) maximum employee contribution limit	\$23,500 if under age 50 \$31,000 if 50 or older
Estate tax exemption	\$13,990,000
Annual Exclusion for Gifts	\$19,000

2025 Tax Rates - Education	
American Opportunity Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000
2025 Tax Rates - Standard Meal Rates for Family Child Care Providers	
Continental U.S.	
For each breakfast	\$1.66
For each lunch or supper	\$3.15
For each snack (up to 3 per day for each child)	\$0.93
Alaska	
For each breakfast	\$2.66
For each lunch or supper	\$5.10
For each snack (up to 3 per day for each child)	\$1.52
Hawaii	
For each breakfast	\$2.12
For each lunch or supper	\$4.09
For each snack (up to 3 per day for each child)	\$1.22