

2023 Tax Rates - Single Taxpayers - Standard Deduction \$13,850

10%	\$0 to \$11,000
12%	\$11,001 to \$44,725
22%	\$44,726 to \$95,375
24%	\$95,376 to \$182,100
32%	\$182,101 to \$231,250
35%	\$231,251 to \$578,125
37%	Over \$578,126

2023 Tax Rates - Married Jointly & Surviving Spouses - Standard Deduction \$25,100

10%	\$0 to \$22,000
12%	\$22,001 to \$89,450
22%	\$89,451 to \$190,750
24%	\$190,751 to \$364,200
32%	\$364,200 to \$462,500
35%	\$462,500 to \$693,750
37%	Over \$693,750

2023 Tax Rates - Married Filing Separately - Standard Deduction \$12,550	
10%	\$0 to \$11,000
12%	\$11,001 to \$44,725
22%	\$44,726 to \$95,375
24%	\$95,376 to \$182,100
32%	\$182,101 to \$231,250
35%	\$231,251 to \$346,875
37%	Over \$346,876
2023 Tax Rates - Head of Household - Standard Deduction \$18,800	
10%	\$0 to \$15,700
12%	\$15,701 to \$59,850
22%	\$59,851 to \$95,350
24%	\$95,351 to \$182,100
32%	\$182,101 to \$231,250
35%	\$231,251 to \$578,100
37%	Over \$578,101

2023 Tax Rates - Estates & Trusts	
10%	\$0 to \$2,900
24%	\$2,901 – \$10,550
35%	\$10,551 – \$14,450
37%	Over \$14,451

2023 Tax Rates - Social Security	
Social Security Tax Rate: Employers	6.2%
Social Security Tax Rate: Employees	6.2%
Social Security Tax Rate: Self-Employed	12.4%
Maximum Taxable Earnings	\$160,200
Medicare Base Salary	Unlimited
Medicare Tax Rate: Employers	1.45%
Medicare Tax Rate: Employees	1.45%
Additional Medicare Tax for income above \$200,000 (single filers) or \$250,000 (joint filers)	0.9%
Medicare tax on net investment income (\$200,000 single filers, \$250,000 joint filers)	3.8%

2023 Tax Rates - Miscellaneous	
Business expensing limit: Cap on equipment purchases	\$2,800,000
Business expensing limit: New and Used Equipment and Software	\$1,160,000
Qualified Business Income threshold Amount:	\$182,100 (single and head of household) \$364,200 (married filing joint return)
Qualified Small Employer Health Reimbursement Arrangement limit:	\$5,850 (single coverage); \$11,800 (family coverage)
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2020 tax liability
Standard mileage rate for business driving	65.5 cents
Standard mileage rate for medical driving	22 cents
Standard mileage rate for moving driving - Members of the Armed Forces on active duty who move because of a permanent change of station	22 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$3,600
Unearned income maximum for children under 19 before kiddie tax applies	\$1,250

Maximum capital gains tax rate for taxpayers with income up to \$44,625 for single filers, \$89,250 for married filing jointly	0%
Maximum capital gains tax rate for taxpayers with income above \$44,625 for single filers, \$89,250 for married filing jointly	15%
Maximum capital gains tax rate for taxpayers with income above \$492,300 for single filers, \$553,850 for married filing jointly	20%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Maximum contribution for Traditional/Roth IRA	\$6,500 if under age 50 \$7,500 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$15,500 if under age 50 \$19,000 if 50 or older
Maximum Contribution to SEP IRA	25% of eligible compensation up to \$66,000

401(k) maximum employee contribution limit	\$22,500 if under age 50 \$30,000 if 50 or older
Estate tax exemption	\$12,920,000
Annual Exclusion for Gifts	\$17,000

2023 Tax Rates - Education	
American Opportunity Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000
2023 Tax Rates - Standard Meal Rates for Family Child Care Providers	
Continental U.S.	
For each breakfast	\$1.66
For each lunch or supper	\$3.04
For each snack (up to 3 per day for each child)	\$0.97
Alaska	
For each breakfast	\$2.59
For each lunch or supper	\$4.87
For each snack (up to 3 per day for each child)	\$1.52
Hawaii	
For each breakfast	\$1.91
For each lunch or supper	\$3.55

For each snack (up to 3 per day for each child)	\$1.12
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